

Good Energy Tax Policy

Statement

The purpose of this document is to set out Good Energy groups policy and approach in conducting its tax affairs and managing tax risks. This document is required to be published because the Good Energy Group Group exceeded the relevant thresholds in the year ended 31st December 2022.

This document was approved by Good Energy Group's Board of Directors on 19th June 2024. In line with HMRC's guidance, this policy will be reviewed annually, and any amendments will be approved by the Board of Directors.

Tax planning and tax risk

- We aim to ensure that our tax position is in line with the spirit as well as the letter of tax law and we will take external advice to confirm this if necessary.
- We undertake tax planning to support the commercial activities of the business, but do not seek to structure transactions in ways that are led by tax considerations.
- We do not promote tax avoidance or aggressive tax planning arrangements.
- We have put in place all reasonable prevention procedures to eliminate the facilitation of tax evasion by any associated persons, proportionate to the level of risk, and will continue to monitor these for effectiveness.
- Good Energy Group utilises exemptions and allowances in accordance with normal business practices and HMRC guidance.

Tax risk management and governance

- Good Energy Group's Board owns the tax strategy and its governance, with responsibility allocated to the Chief Financial Officer, who is supported by Finance Director (who acts as the senior accounting officer for tax purposes) and the Group Financial Controller.
- To manage the risks, the Finance Director and Group Financial Controller have ownership of the controls on a day-to-day basis, working closely with the relevant stakeholders within the business, ensuring that team members are provided with training as required to facilitate performance of their roles in line with the tax policy processes.
- Good Energy Group has no appetite for tax risk. We are committed to compliance with our statutory tax obligations and seek to ensure that our tax arrangements remain consistent with a responsible corporate citizen, both in financial and reputational terms.

To assist the Finance Directors' responsible for tax, Good Energy Group engages with external advisers to provide technical expertise when necessary. This engagement takes place with the Finance Director for operational and compliance matters.

Working with HMRC

- Good Energy Group are committed to the principles of openness and transparency in its approach to dealing with HMRC. We aim to complete all dealings in a collaborative and timely manner.
- Where possible, we seek to resolve issues with HMRC in real time and before returns are filed. Where this is not possible, we commit to working with HMRC in order to resolve any issues by collaborative agreement, as far as this is possible.
- We work with the tax authorities in a style that is open and honest to build a positive, long-term relationship. We aim to maintain regular contact and dialogue with tax authorities to ensure transparency over our tax liabilities and obligations.

We consider that the above statement complies with Good Energy Group's obligation under para 16(2) and para 22, Sch 19 Finance Act 2016. Group companies covered by this statement are:

Good Energy Group PLC

Good Energy Limited

Good Energy Gas Limited

Good Energy Generation Limited

Good Energy Services Limited

Good Energy Works Limited

Wessex ECOEnergy Limited

JPS Renewable Energy Limited

Trust Solar Wholesale Limited

Good Energy Cedar Windfarm Limited

Good Energy Tidal Limited